CITY OF ESPAÑOLA RESOLUTION 2019-16

A RESOLUTION APPROVING A BUDGET ADJUSTMENT REQUEST IN THE AMOUNT OF \$420,000 INCREASING REVENUES AND EXPENDITURES TO PLAN, DESIGN AND CONSTRUCT IMPROVEMENTS TO THE RANCHITOS POOL AND PARK IN ESPAÑOLA IN RIO ARRIBA COUNTY.

WHEREAS, on September 19, 2018, the New Mexico Community Development Council ("Council") approved the allocation of Community Development Block Grant ("CDBG") funds to the Grantee for the CDBG program; and

WHEREAS, the CDBG program is subject to all applicable Federal and State laws and regulations, including Title I of the Housing and Community Development Act of 1974, as amended (42 U.S.C. 5301 et seq.), and regulations of the U.S. Department of Housing and Urban Development ("HUD") found at 24 CFR Part 570 (as now in effect and as may be amended from time to time); and

WHEREAS, this Agreement is made by and between the Division and the Grantee, in connection with the Division's administration of the CDBG program, and pursuant to the authority of 42 U.S.C. 5301 *et seq.* and 24 CFR Part 570, to memorialize the terms and conditions of the CDBG program and the grant of funds to the Grantee; and

WHEREAS, In consideration of the Grantee's satisfactory completion of all work and services required to be performed under the terms of the Agreement, and in compliance with all other Agreement requirements herein stated, the Division shall pay to the Grantee a sum not to exceed Four Hundred Twenty Thousand Dollars and No Cents (\$420,000.00). The funds are to be expended in accordance with the budget and Grantee's expenditure of these monies shall not deviate from the line items of said budget without the parties executing an amendment in accordance with Article V

PASSED, ADOPTED AND APPROVED by the Governing Body of the City of Española this 9th day of April, 2019.

ATTEST:

Melissa R. Velasquez, City Clerk