

CITY OF ESPANOLA RESOLUTION 2020-013

**A RESOLUTION APPROVING THE ACQUISITION OF REAL PROPERTY
LOCATED AT ANGEL DURAN DRIVE, ESPANOLA, NEW MEXICO IN THE
AMOUNT OF \$92,000.00**

WHEREAS, the City desires to purchase, and the seller desires to sell the real property at Angel Duran Drive in the City of Espanola, New Mexico, (the "Property") to further the City's municipal functions; and

WHEREAS, the City of Espanola obtained a fair market value estimate and appraisal report regarding the Property from real estate appraisers and consultants Pendleton Appraisal, Ltd for the purpose of acquisition, purchase, exchange, or sale, of real property in the City's name; and

WHEREAS, the appraisal indicated a fair market value of \$92,000.00; and

WHEREAS, the City of Espanola procured Capital Improvement Project ("CIP") funds to purchase the Property, however, due to the public health emergency the State of New Mexico has frozen such funds;

**NOW THEREFORE, BE IT RESOLVED BY THE GOVERNING BODY OF THE CITY
OF ESPANOLA, NEW MEXICO,**


The City Manager is authorized to take all steps necessary to consummate the closing of the transaction to purchase the Property for \$92,000.00, provided that the State of New Mexico has made CIP funds available to do so.

PASSED, ADOPTED AND APPROVED by the Governing Body of the City of Espanola this 12th day of May 2020.



Javier Sanchez, Mayor

ATTEST:



City Clerk

